

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 1, 2018
1:30 PM

State House
Room 227
Boston, Massachusetts

AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on July 11, 2018.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

That as an Interim budget for the fiscal year beginning July 1, 2018

1. The Massachusetts Clean Water Trust may expend 1/12 of the amount authorized for the fiscal year 2018 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between September 1, 2018 and September 30, 2018; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/12 of the fiscal year 2018 budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between September 1, 2018 and September 30, 2018.

Item #4 **MOTION- VOTE REQUESTED**

Clean Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CW-17-24	Gloucester	\$4,656,100 ¹	2%
CW-18-09	Lawrence	\$14,267,267	2%
CW-17-30	West Springfield	\$12,822,219 ²	2%

¹ First Revision: Original PAC Amount was \$4,283,800

² First Revision: Original PAC Amount was \$10,480,000

Item #5

MOTION- VOTE REQUESTED

Drinking Water Loan Commitments

<u>PAC No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-18-03	Gloucester	\$1,500,000	2%

Item #6

MOTION- VOTE REQUESTED

Clean Water Loans/ Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
CWP-17-24	Gloucester	\$4,656,100	2%
CW-17-14	Haverhill	\$1,261,620	2%
CWP-17-30	West Springfield	\$12,822,219 ³	2%

Item #7

MOTION- VOTE REQUESTED

Drinking Water Loans/Local Government Obligations and Financing Agreements

<u>PRA No.</u>	<u>Borrower</u>	<u>Amount</u>	<u>Equivalent Interest Rate</u>
DW-18-01	Wayland	\$700,000	2%

OTHER BUSINESS

ADJOURN

³ First Revision: Original PRA Amount was \$4,347,308